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This is the latest Jones Day *Global Merger Control Update*, which discusses recent developments in current merger regimes, as well as the emergence of new merger control regimes worldwide.

Over the past few years, merger control enforcement has surged around the world, reaching well beyond the major jurisdictions. Today, over 110 jurisdictions have merger control regimes. Some are more active than others, but all must be taken into consideration when assessing the antitrust risks of a cross-border M&A transaction.

In this *Update*, we discuss (i) key changes to existing regimes in Italy, South Africa, South Korea, and Tanzania, (ii) the adoption of a new merger control regime in Thailand, and (iii) anticipated changes to the current regime in Argentina.

## Key Changes to Existing Merger Control Regimes

### Italian Parliament Approves New Set of Premerger Thresholds

On August 2, 2017, the Italian Parliament approved the Law on Market and Competition, which provides a new set of premerger filing thresholds that became applicable on August 29, 2017.

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### South Africa Increases Value Thresholds for Classification of Intermediate Mergers

Effective October 1, 2017, the threshold values for the classification of intermediate mergers increased. The thresholds for large mergers remain unchanged.

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### South Korea Amends Monopoly Regulation and Fair Trade Act

On September 26, 2017, the State Council of South Korea approved an Amended Enforcement Decree of the Monopoly Regulation and Fair Trade Act, which, among other amendments, revises the merger control thresholds.

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### Tanzania Increases Value of Notifiable Transactions

The Government of Tanzania amended the merger control threshold by Order of May 22, 2017, which entered into force on June 2, 2017.

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## New Regimes

### Thailand Introduces Dual Merger Control System

Thailand's new Trade Competition Act ("Act") was published in the Government Gazette on July 7, 2017, and entered into force on October 5, 2017. The Act provides for a new, dual merger control system.

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## Expected Changes

### Argentina Proposes Changes to Antitrust Laws

Argentina is conducting a comprehensive overhaul of its antitrust laws, including merger control. A draft bill underwent a public consultation process in 2016.

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