

# CORPORATE BOARD MEMBER®

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**SPECIAL REPORT**

## AMERICA'S BEST CORPORATE LAW FIRMS

The 2008 Corporate Board Member/FTI Consulting Survey



**Six legal questions directors must ask now, secrets of great GCs, what lawyers won't talk about (and how to make them), and more**

**PLUS:**  
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**HOW BAD CEOs SURVIVE**  
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**ALSO: SUBPRIME WOES BOOST D&O RATES • NEW INSIDER-TRADING WORRIES • STRATEGY COMMITTEES CATCH ON**

In *Corporate Board Member/FTI Consulting's* eighth annual survey, more than 400 directors of publicly traded U.S. corporations selected the law firms they most admire, nationally and in 25 metropolitan areas. The 20 national leaders are ranked below, with **Jones Day** in seventh place.

## THE TOP 20 NATIONAL FIRMS

1. **SKADDEN ARPS SLATE MEAGHER & FLOM**, NEW YORK
2. **CRAVATH SWAINE & MOORE**, NEW YORK
3. **WACHTELL LIPTON ROSEN & KATZ**, NEW YORK
4. **DAVIS POLK & WARDWELL**, NEW YORK
5. **SULLIVAN & CROMWELL**, NEW YORK
6. **LATHAM & WATKINS**, LOS ANGELES
7. **JONES DAY**, CLEVELAND
8. **KIRKLAND & ELLIS**, CHICAGO
9. **WEIL GOTSHAL & MANGES**, NEW YORK
10. **SIMPSON THACHER & BARTLETT**, NEW YORK
11. **PAUL WEISS RIFKIND WHARTON & GARRISON**, NEW YORK  
(TIE) **SHEARMAN & STERLING**, NEW YORK
13. **GIBSON DUNN & CRUTCHER**, LOS ANGELES
14. **BAKER & MCKENZIE**, CHICAGO  
(TIE) **WILSON SONSINI GOODRICH & ROSATI**, PALO ALTO
16. **COVINGTON & BURLING**, WASHINGTON, D.C.
17. **FULBRIGHT & JAWORSKI**, HOUSTON
18. **AKIN GUMP STRAUSS HAUER & FELD**, WASHINGTON, D.C.
19. **O'MELVENY & MYERS**, LOS ANGELES
20. **HOGAN & HARTSON**, WASHINGTON, D.C.

## GENERAL COUNSEL NAME THEIR TOP 20 LAW FIRMS

In *Corporate Board Member/FTI's* eighth annual survey, 200 general counsel selected the law firms they would most likely use on national matters. The 20 national leaders are ranked below, with **Jones Day** in fifth place.

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|---|--|
| 1. <b>SKADDEN ARPS SLATE MEAGHER &amp; FLOM</b> | 11. <b>WEIL GOTSHAL &amp; MANGES</b>                 |
| 2. <b>WACHTELL LIPTON ROSEN &amp; KATZ</b>      | 12. <b>SIDLEY AUSTIN</b>                             |
| 3. <b>CRAVATH SWAINE &amp; MOORE</b>            | 13. <b>BAKER &amp; MCKENZI</b>                       |
| 4. <b>LATHAM &amp; WATKINS</b>                  | (tie) <b>SHEARMAN &amp; STERLING</b>                 |
| 5. <b>JONES DAY</b>                             | 15. <b>MORGAN LEWIS &amp; BOCKIUS</b>                |
| 6. <b>SULLIVAN &amp; CROMWELL</b>               | 16. <b>KING &amp; SPALDING</b>                       |
| 7. <b>SIMPSON THACHER &amp; BARTLETT</b>        | 17. <b>BAKER BOTTS</b>                               |
| 8. <b>KIRKLAND &amp; ELLIS</b>                  | (tie) <b>WILMER CUTLER PICKERING HALE &amp; DORR</b> |
| 9. <b>DAVIS POLK &amp; WARDWELL</b>             | 19. <b>DLA PIPER</b>                                 |
| 10. <b>GIBSON DUNN &amp; CRUTCHER</b>           | 20. <b>COVINGTON &amp; BURLING</b>                   |