



One Firm Worldwide<sup>SM</sup>



## EUROPEAN REAL ESTATE PRACTICE

Jones Day is one of only a handful of truly global law firms and consistently ranks among the world's largest and most geographically diverse firms. More specifically, Jones Day has one of the world's premier real estate practices. The European team counts 45 professionals located in Brussels, Frankfurt, London, Madrid, Milan, Munich and Paris.

The fact that we have lawyers in markets across the globe involved in multijurisdictional projects and working with global portfolios means that we are involved in many of the most innovative projects in the real estate industry. In addition to our offices in Europe, we have active practices in 22 additional offices throughout the world, with 125 property professionals worldwide.

Although very diversified, the activities of the Real Estate team in Europe focus on the following major areas:

- Acquisitions and dispositions of real estate assets or portfolios of real estate assets and/or real estate holding companies.
- Complex real estate financing and refinancing (debt and equity financing).
- Real estate services (leasing, development, asset and property management, litigation, planning, construction and environment).
- Real estate private equity structuring (joint ventures, partnerships, commingled funds) and all areas of real estate tax matters for national, European and international clients.
- Setup of real estate investment trusts (REITs or SIIC).
- Advice on the formation of real estate funds and off-balance-sheet transactions for international lead investors, institutional investors, developers, property dealers and large companies.

The following are representative examples of large and mid-size European real estate deals on which Jones Day has recently acted as legal advisor.

**€918 million**

Advice to

**MORGAN STANLEY REAL ESTATE FUNDS II AND III**

in the termination of a joint venture with Pirelli & C. Real Estate S.p.A. and the sale of portfolios of Italian nonperforming loans to Calyon SA and Pirelli & C. Real Estate S.p.A.

**€756 million**

Advice to

**BRITISH LAND, SCHRODERS AND SITQ**

in the disposal of City Point in London to Tishman Speyer.

**€362 million**

Advice to

**CBRE INVESTORS**

in the establishment of CBRE Strategic Partners UK Fund II.

**€300 million**

Advice to

**MORGAN STANLEY EUROZONE OFFICE FUND**

in the purchase and financing of a company owning premises through two subsidiaries, which consisted of the office building "Pascal Towers" located at La Défense. The acquisition was financed by Morgan Stanley Bank.

**€290 million**

Advice to

**METRO SHOPPING FUND GB LTD**

in the purchase of Southside Shopping Centre, Wandsworth.

**€285 million**

Advice to

**BANK OF IRELAND PRIVATE BANKING LIMITED**

in the acquisition and financing of the office building "Cité du Retiro", owned by Unibail and used as headquarters by Cartier International. The acquisition was financed by ABN AMRO.

**\$200 million**

Advice to

**ELECTRONIC DATA SYSTEMS CORPORATION**

in the sale-leaseback of 20 properties located in the UK, Italy, France, Germany and the US.

**€135 million**

Advice to

**ING REAL ESTATE DEVELOPMENT INTERNATIONAL BV**

in relation to brownfield development of a commercial center at La Spezia in a joint venture with Sonae Sierra and with the cooperation of Coop Liguria.

**€124 million**

Advice to

**MORGAN STANLEY & CO. INTERNATIONAL LIMITED**

in the financing for the acquisition of a commercial property in Munich.

**€90 million**

Advice to

**CALEAST GLOBAL LOGISTICS**

in relation to a joint venture with Gazeley Limited in relation to five logistics development projects in France, Italy and Germany.

**€75 million**

Advice to

**APOLLO REAL ESTATE ADVISORS**

on the setting-up of two joint ventures with local French partners for the Apollo Real Estate Fund IV and the negotiation of the credit facilities to be granted to these joint ventures by The Royal Bank of Scotland.

**€75 million**

Advice to

**TEESLAND LOG**

on the establishment of the B8f unit trust that acquired three initial properties.

**€350 million**

Advice to

**LaSALLE INVESTMENT  
MANAGEMENT**

in the creation of its new French real estate partners fund, LaSalle French Fund II (LFFII) (£350 million equity), including the negotiation of a global credit facilities agreement with ABN Amro (£200 million).

**€350 million**

Advice to

**A MAJOR US INVESTOR**

in connection with the project development and marketing of a main station site in Germany.

**\$387 million**

Advice to

**MORGAN STANLEY DOMESTIC  
REAL ESTATE FUNDS**

in the acquisition of Executive Offices Group from Soros Real Estate Investors and founder Peter Kershaw.

**£179.9 million**

Advice to

**MACQUARIE GOODMAN  
INDUSTRIAL TRUST**

in the acquisition of 16 Guernsey companies that own a portfolio of eight office and logistics properties known as the Lighthouse Portfolio.

**€190 million**

Advice to

**UBS REAL ESTATE  
KAPITALANLAGEGESELLSCHAFT  
mbH**

in the acquisition of a development project in Paris with Orange as sole tenant.

**€160 million**

Advice to

**SIIC DE PARIS (REALIA  
BUSINESS GROUP)**

in the acquisition and financing of the office building "Les Belles Feuilles" owned by WestInvest. The acquisition was financed by Fortis Banque.

**€120 million**

Advice to

**ING REAL ESTATE DEVELOPMENT  
INTERNATIONAL BV**

in relation to a joint venture for a large residential development in Parma with Impresa Pizzarotti & C. S.p.A.

**€108 million**

Advice to

**MORGAN STANLEY & CO.  
INTERNATIONAL LIMITED**

in the financing for the acquisition of a portfolio of commercial and logistics properties in Germany.

**€100 million**

Advice to

**A UK INVESTOR**

in the acquisition and subsequent sale of hospitality properties in Germany.

**€60 million**

Advice to

**IRISH LIFE MANAGEMENT**

in the acquisition and financing of the office building "139 Malesherbes" owned by Unibail and used as headquarters by Rexel. The acquisition was financed by Irish Life & Permanent plc.

**€55 million**

Advice to

**MORGAN STANLEY**

in connection with term loan and capex facilities for the acquisition of a commercial property in Hamburg, Germany.

**€35 million**

Advice to

**PILLAR PROPERTY GROUP**

in its acquisition of Arlinvest, a joint venture between Dexia Bank and De Vlier, and all outstanding shares of Arlimmo NV, a Belgian company holding one of the largest retail parks in Belgium.

Our Real Estate Practice has been ranked No. 1 globally by Bloomberg in its real estate M&A league tables by number of deals from 2003 through 2010.

## ADDITIONAL INFORMATION

For additional information regarding our European Real Estate Practice, please contact your principal Firm representative or one of the lawyers listed in this publication. General email messages may be sent using our "Contact Us" form, which can be found at [www.jonesday.com](http://www.jonesday.com).

## LAWYER CONTACTS

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### BRUSSELS

32.2.645.14.11

Luc Houben

[lhouben@jonesday.com](mailto:lhouben@jonesday.com)

### FRANKFURT

49.69.9726.3939

Dr. Lutz Hülsdunk

[lhuelsdunk@jonesday.com](mailto:lhuelsdunk@jonesday.com)

### LONDON

44.20.7039.5959

David A. Roberts

[daroberts@jonesday.com](mailto:daroberts@jonesday.com)

Stephen F. Walter

[sfwalter@jonesday.com](mailto:sfwalter@jonesday.com)

### MADRID

34.91.520.3939

Victor Casarrubios

[vcasarrubios@jonesday.com](mailto:vcasarrubios@jonesday.com)

### MILAN

39.02.7645.4001

Giovanni M. Marini

[gmmarini@jonesday.com](mailto:gmmarini@jonesday.com)

Matteo Troni

[mtroni@jonesday.com](mailto:mtroni@jonesday.com)

### MUNICH

49.89.20.60.42.200

Sandra-Christiane Kamper

[sckamper@jonesday.com](mailto:sckamper@jonesday.com)

### PARIS

33.1.56.59.39.39

Jean-Louis Martin

[jlmartin@jonesday.com](mailto:jlmartin@jonesday.com)

## JONES DAY GLOBAL LOCATIONS

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ALKHOBAR

ATLANTA

BEIJING

BOSTON

BRUSSELS

CHICAGO

CLEVELAND

COLUMBUS

DALLAS

DUBAI

DÜSSELDORF

FRANKFURT

HONG KONG

HOUSTON

IRVINE

JEDDAH

LONDON

LOS ANGELES

MADRID

MEXICO CITY

MILAN

MOSCOW

MUNICH

NEW DELHI

NEW YORK

PARIS

PITTSBURGH

RIYADH

SAN DIEGO

SAN FRANCISCO

SÃO PAULO

SHANGHAI

SILICON VALLEY

SINGAPORE

SYDNEY

TAIPEI

TOKYO

WASHINGTON