



One Firm Worldwide<sup>SM</sup>



## HEALTH CARE FINANCE

Since 1988, attorneys in Jones Day's Health Care Finance practice have consistently ranked among the top providers of bond counsel and underwriter's counsel services in the United States, in both dollar volume and total number of tax-exempt health care bond issues. We also regularly represent borrowers, investment and commercial banks, bond insurers and other credit enhancers, swap and other derivative providers, bond trustees, bond issuers, and financial advisors involved in health care financings. We believe that our years of experience with the numerous and intricate ramifications of health care finance have helped us become one of the most knowledgeable and versatile health care finance practices in the nation.

In addition to representing every major health care underwriter and numerous state and local issuers, we have worked with health care systems and providers of all sizes. Our attorneys have particular experience with the complexities of financing multistate systems, as well as with the specific issues that face stand-alone hospitals. Jones Day health care finance attorneys also have extensive experience with financings for senior living facilities, having served as bond counsel and underwriter's counsel on more than 50 senior living bond issues since 2006. These transactions have included large multisite systems as well as stand-alone facilities, start-up projects, and campus repositionings of existing facilities.

**\$299,745,000**

California Statewide Communities Development Authority  
Volusia County Industrial Development Authority  
Brevard County Health Facilities Authority  
Town of Clarksville, Indiana  
Kentucky Economic Development Authority  
Industrial Development Authority of Florissant, Missouri  
Revenue Bonds, Series 2008  
(Retirement Housing Foundation Obligated Group)

**BOND COUNSEL**

CALIFORNIA, FLORIDA, INDIANA,  
KENTUCKY, AND MISSOURI

**\$251,020,000**

South Dakota Health and Educational Facilities  
Authority Revenue Bonds, Series 2008A-C  
(Avera Health)

**BOND COUNSEL**

SOUTH DAKOTA

**\$280,000,000**

City of Whittier Health Facility Authority  
Revenue Bonds, Series 2009A-D  
(Presbyterian Intercommunity Hospital)

**UNDERWRITER'S COUNSEL  
TO GOLDMAN, SACHS & CO.**

CALIFORNIA

**\$244,270,000**

Iowa Finance Authority  
Revenue Bonds, Series 2009  
(Iowa Health System)

**UNDERWRITER'S COUNSEL TO  
J.P. MORGAN SECURITIES INC.,  
BANK OF AMERICA MERRILL  
LYNCH, AND WELLS FARGO  
BROKERAGE SERVICES LLC**

IOWA

**\$411,620,000**

Illinois Finance Authority  
Revenue Bonds, Series 2009A-D  
(Rush University Medical Center Obligated Group)

**UNDERWRITER'S COUNSEL  
TO MORGAN STANLEY & CO.  
INCORPORATED AND J.P.  
MORGAN SECURITIES INC.**

ILLINOIS

**\$390,000,000**

Illinois Finance Authority  
Revenue Bonds, Series 2009A-D  
(The University of Chicago Medical Center)

**BOND COUNSEL**

ILLINOIS

**\$215,000,000**

South Carolina Jobs-Economic Development  
Authority Revenue Bonds, Series 2010A-D  
(Palmetto Health)

**BOND COUNSEL**

SOUTH CAROLINA

**\$527,340,000**

Kentucky Economic Development Authority  
Hospital Revenue Refunding Bonds,  
Series 2010A-B  
(Owensboro Medical Health System, Inc.)

**BOND COUNSEL**

KENTUCKY

**\$569,830,000**

The Hospital Authority of Hall County and  
the City of Gainesville Revenue Anticipation  
Certificates, Series 2010A-B  
(Northeast Georgia Health System, Inc., Project)

**UNDERWRITER'S COUNSEL  
TO BANK OF AMERICA  
MERRILL LYNCH**

GEORGIA

**\$234,195,000**

2010 Reoffering of Minnesota Agricultural  
and Economic Development Board  
Cass County, North Dakota  
Wisconsin Health and Educational Facilities Authority  
Revenue Bonds, Series 2008  
(Essentia Health Obligated Group)

**UNDERWRITER'S COUNSEL  
TO PIPER JAFFRAY & CO. AND  
GOLDMAN, SACHS & CO.**

MINNESOTA, NORTH DAKOTA, AND  
WISCONSIN

**\$95,740,000**

Economic Development Authority of the  
City of Roanoke, Virginia  
Hospital Revenue Refunding Bonds,  
Series 2010  
(Carilion Clinic Obligated Group)

**UNDERWRITER'S COUNSEL TO  
GOLDMAN, SACHS & CO.**

VIRGINIA

**\$270,625,000**

2010 Reoffering of  
Economic Development Authority of the City of Norfolk  
Economic Development Authority of Hanover County  
Economic Development Authority of Henrico County, Virginia  
South Carolina Jobs-Economic Development Authority  
Revenue Bonds, Series 2008D  
(Bon Secours Health System, Inc.)

**CORPORATE COUNSEL TO BON  
SECOURS HEALTH SYSTEM, INC.,  
AND BOND COUNSEL**

SOUTH CAROLINA AND VIRGINIA

**\$804,950,000**

State of Ohio  
Revenue Bonds, Series 2009A-B  
(Cleveland Clinic Health System Obligated Group)

**CORPORATE COUNSEL TO  
THE CLEVELAND CLINIC AND  
DISCLOSURE COUNSEL**

OHIO

**\$1,144,220,000**

Colorado Health Facilities Authority  
Kansas Development Finance Authority  
Montana Facility Finance Authority  
Revenue Bonds, Series 2010  
(Sisters of Charity of Leavenworth  
Health System)

**BOND COUNSEL**

COLORADO, KANSAS, AND MONTANA

**\$241,030,000**

California Health Facilities Financing Authority  
The Hospital Facilities Authority of Multnomah  
County Revenue Bonds, Series 2009A-C  
(Adventist Health System/West)

**UNDERWRITER'S COUNSEL TO  
GOLDMAN, SACHS & CO.**

CALIFORNIA AND OREGON

**\$475,000,000**

Illinois Finance Authority  
Revenue Bonds, Series 2009A-B  
(Northwestern Memorial Hospital)

**BOND COUNSEL**

ILLINOIS

**\$168,120,000**

The Hospital Facilities Authority of the  
City of Medford, Oregon Hospital Revenue  
Refunding Bonds, Series 2010  
(Asante Health System)

**UNDERWRITER'S COUNSEL TO  
BANK OF AMERICA MERRILL  
LYNCH**

OREGON

**\$247,525,000**

Illinois Finance Authority  
Revenue Bonds  
(Palos Community Hospital)  
Series 2010A-C

**BOND COUNSEL**

ILLINOIS

**\$477,530,000**

Wisconsin Health and Educational Facilities  
Authority Revenue Bonds, Series 2010A-C  
(Aurora Health Care, Inc.)

**UNDERWRITER'S COUNSEL  
TO BANK OF AMERICA  
MERRILL LYNCH**

WISCONSIN

**\$186,515,000**

California Health Facilities Financing Authority  
Revenue Bonds, Series 2010A-B  
(Children's Hospital Los Angeles)

**CORPORATE COUNSEL  
TO CHILDREN'S HOSPITAL  
LOS ANGELES**

CALIFORNIA

**\$84,840,000**

Louisiana Public Facilities Authority  
Hospital Revenue and Refunding Bonds,  
Series 2010  
(Lafayette General Medical Center Project)

**CORPORATE COUNSEL  
TO LAFAYETTE GENERAL  
MEDICAL CENTER**

LOUISIANA

**\$198,000,000**

Illinois Finance Authority  
Revenue Bonds, Series 2010A-D  
(Provena Health)

**BOND COUNSEL**

ILLINOIS

**\$202,350,000**

Illinois Finance Authority  
Revenue Bonds, Series 2010A-E  
(The Admiral at the Lake Project)

**BOND COUNSEL**

ILLINOIS

**\$198,855,000**

County of Lucas, Ohio  
County of Lenawee Hospital Finance Authority  
Hospital Revenue Bonds, Series 2011A-B  
(ProMedica Healthcare Obligated Group)

**CORPORATE COUNSEL TO  
PROMEDICA HEALTHCARE**

OHIO

Our experience in the area of health care finance has also allowed us to be of assistance to hospitals and health care systems in connection with post-issuance compliance, as well as to bondholders and credit enhancers when transactions encounter difficulties post-closing.

Jones Day attorneys are prepared to assist you, whether you are pursuing a financing strategy; structuring a financial product; working with investors, regulators, or providers; or dealing with a post-issuance question or a distressed financing.

Jones Day's health care finance lawyers are part of the Firm's Health Care Practice, which has more than 60 attorneys practicing in offices from coast to coast. Members of the Health Care Practice provide valuable insights to our finance clients on a variety of issues, including tax, mergers and acquisitions, outsourcing, antitrust, licensure and regulatory compliance, labor and employment, employee benefits, litigation, criminal defense, intellectual property, technology, privacy, corporate governance, real estate, and bankruptcy concerns.

As health care financings become more complex and U.S. providers look to health care and educational opportunities outside the country, members of the Health Care Finance practice can also call upon the diverse talents of Jones Day lawyers in the worldwide offices listed below. This network of legal capabilities allows us to effectively and efficiently advise our clients on the cutting-edge issues that now regularly arise in health care financings.

Lynn Coe, one of our health care partners, helped open Jones Day's Boston Office in January 2011.

## ADDITIONAL INFORMATION

For additional information regarding our Health Care Finance practice, please contact your principal Firm representative or one of the lawyers listed in this publication. General email messages may be sent using our "Contact Us" form, which can be found at [www.jonesday.com](http://www.jonesday.com).

## LAWYER CONTACTS

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## JONES DAY GLOBAL LOCATIONS

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IRVINE

LONDON

LOS ANGELES

MADRID

MEXICO CITY

MILAN

MOSCOW

MUNICH

NEW DELHI

NEW YORK

PARIS

PITTSBURGH

RIYADH

SAN DIEGO

SAN FRANCISCO

SÃO PAULO

SHANGHAI

SILICON VALLEY

SINGAPORE

SYDNEY

TAIPEI

TOKYO

WASHINGTON