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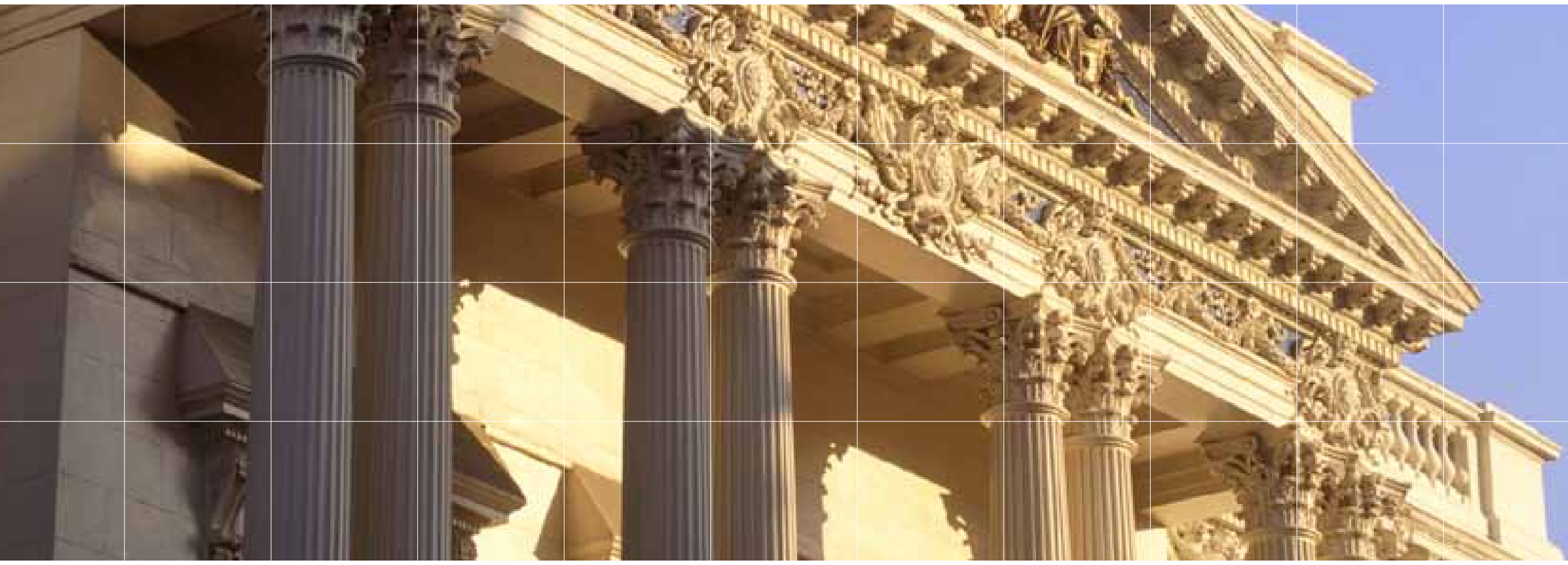

INTERNATIONAL BUSINESS RESTRUCTURING & REORGANIZATION PRACTICE – MOSCOW

Jones Day's International Business Restructuring & Reorganization Practice is one of the world's premier restructuring and reorganization practices. Our lawyers are regularly ranked among the world's leading restructuring practitioners by publications such as *The Wall Street Journal, The American Lawyer, Chambers Global, Chambers Europe, The Legal 500*, and *BusinessWeek*. With more than 100 restructuring lawyers working in major financial centers on five continents, we are well positioned to represent debtors, creditors, lenders, insolvency practitioners, funds, investors, and other constituents in complex domestic and cross-border restructurings, chapter 11 cases, out-of-court workouts, and other matters involving financially distressed entities in jurisdictions worldwide.

Jones Day's global reach and international capabilities enable us to respond quickly and efficiently to any restructuring engagement within Russia and abroad. Our international restructuring and insolvency lawyers are intimately involved in various global workout transactions and multijurisdictional reorganizations and bankruptcy proceedings. With a presence in nearly every major commercial center worldwide, we can readily deploy the skills and resources necessary to promote and protect our clients' interests in cross-border insolvencies and restructurings.

In Russia our lawyers have advised debtors, creditors' committees, secured and unsecured creditors, trustees, collateral agents, court-appointed administrators, distressed companies, and purchasers of financially distressed businesses on domestic and cross-border restructurings, distressed M&A, out-of-court settlements, reorganizations, administrations, liquidations, bankruptcies, and other insolvency proceedings. Our lawyers also have represented plaintiffs and defendants in bankruptcy-related litigation, enforcement actions, and criminal investigations.

SELECTED EXPERIENCE OF OUR LAWYERS IN RUSSIA*

- Advised RosBusinessConsulting, the independent information provider on its restructuring.
- Advised Rossiyskiy Kredit Bank and Sberbank on the restructuring of their obligations to international creditors following the 1998 financial crisis.
- Advised Eurotek, a major independent Russian gas producer, on its restructuring.
- Advised GECAS on the bankruptcy proceedings brought against KrasAir.
- Advised Alfa-Bank Ukraine in connection with the debt and corporate restructuring of VALARS Group.
- Advised Hachette-Livre in the restructuring of the Azbooka-Atticus Group.
- Advised a major international bank in connection with the bankruptcy proceedings of Moscow Capital Bank.
- Advised international banks in connection with the bankruptcy proceedings of Bank Electronika.
- Advised a consortium of banks in connection with the bankruptcy proceedings of Promstroybank.
- Advised a consortium of German banks on the bankruptcy of Bank Menatep.
- Advised VTB on the bankruptcy of its borrowers, including representation of VTB in chapter 15 proceedings before the U.S. Bankruptcy Court for the Southern District of New York.
- Advised international clients on the repossession of aircraft leased by Russian aviation companies.
- Advised China National Heavy Truck Corporation (Sinotruk) on the bankruptcy of a Russian company.
- Advised a bondholders' steering committee on the enforcement of security and the bankruptcy of companies affiliated with RTM, a large Russian property-development group.
- Advised Eldorado Group in the restructuring of debt obligations to PPF Group with a debt-for-equity swap.

RANKINGS & RECOGNITION

- Our Business Restructuring & Reorganization Practice was nominated for *Chambers USA*'s 2010 Awards for Excellence.
- Multiple partners were recommended as "Leaders in their Field" in the 2009 and 2008 *Chambers Global* guides, while our Restructuring Practice was named one of the leading Bankruptcy/Restructuring practices in the United States.
- Multiple partners were recognized as "Leaders in their Field" by *Chambers USA* (2007–2011).
- The 2012 edition of *Best Lawyers* recognized 10 partners in the field of Bankruptcy and Creditor Debtor Rights Law and four partners in Bankruptcy.
- The Turnaround Management Association selected Jones Day's representation of the Dana Holding Corporation restructuring as 2008's "most successful turnaround of an international company."
- *PLC Which lawyer?* recognized eight partners in the area of Restructuring and Insolvency in 2009.
- The Chrysler-Fiat transaction was named 2010's M&A Deal of the Year by *Investment Dealers' Digest*.

**Advice for some of these transactions was provided by our lawyers during their tenure at other law firms.*

SELECTED EXPERIENCE OF JONES DAY'S GLOBAL RESTRUCTURING TEAM

BANKRUPTCY LITIGATION

- Represented Lehman Brothers in its investigation of the events leading up to Lehman's historic sale of substantial assets to Barclays Capital Inc., including the filing of a motion seeking relief from the order approving the sale, assistance with disputes relating to various derivative and structured products transactions, and representation in an adversarial proceeding brought by Prudential Global Funding LLC regarding certain swap and related agreements.
- Defended Southern Company in a $2 billion avoidance action and other claims asserted by former affiliate Mirant Corporation.
- Acted as lead counsel to obtain the first judgment on appeal handed down by the Supreme Court of the United Kingdom, overturning a Court of Appeal ruling that Sigma Finance Corporation's receivers were obliged to distribute assets to certain creditors holding early-maturing notes following an event of default.
- Assisted Spansion Japan Limited, in its chapter 15 case pending in the United States, with obtaining recognition of its Japanese corporate reorganization proceedings and with staying the initiation and continuation of certain actions commenced against it within the U.S.

DEBTOR REPRESENTATION

- Represented Chrysler as restructuring counsel in its strategic alliance with Fiat as well as its efforts to obtain financing from the U.S. Treasury Department that would allow it to operate in chapter 11 and consummate the sale transaction.
- Represented Globalstar LP in a $3.4 billion chapter 11 case involving the operator of a worldwide, low-earth-orbit, satellite-based digital telecommunications system.

CREDITOR REPRESENTATION

- Represented NASDAQ as one of the largest creditors in the chapter 11 case of telecommunications giant WorldCom, Inc.
- Represented PepsiCo, Inc., which held substantial unsecured and reclamation claims, in the chapter 11 case of a major food-distribution company.

DISTRESSED MERGERS & ACQUISITIONS

- Represented an ad hoc committee of subordinated noteholders in the €3 billion Hellas II debt restructuring in the bid for WIND Hellas Telecommunications.
- Represented WL Ross & Co. and various affiliates in numerous distressed acquisitions out of chapter 11, including American Home Mortgage and Bethlehem Steel.
- Represented Nextel Communications, Inc., in its $144 million acquisition of the high-speed internet wireless assets in the WorldCom bankruptcy.

INTERCOMPANY ISSUES AND CLAIMS

- Represented approximately 400 lending institutions in Adelphia Communications litigation and the appeal of intercompany claim issues.
- Advised Kaiser Aluminum Corporation on the analysis and negotiation of a settlement with major creditor constituencies regarding more than $2 billion in intercompany claims.
- Represented the Qimonda Richmond creditors' committee in prosecution of more than $1 billion in claims against its nondebtor parent company, resulting in a settlement eliminating more than $1.7 billion in claims against the debtors.
- Represented Bowater Inc. (now reorganized as AbiBow US Inc., the world's largest producer of newsprint) as conflicts counsel in its chapter 11 case and assisted in the resolution of claims asserted against Bowater Inc. in connection with $600 million in unsecured notes issued by Bowater Canada Finance Corporation (a subsidiary of Bowater Inc.) and guaranteed by Bowater Inc.

ABOUT JONES DAY

Jones Day ranks among the world's largest and most geographically diverse law firms, offering a full suite of integrated legal services throughout our offices in Europe, Asia, the Middle East, Latin America, and the United States. Our clients—which represent leading companies in virtually every industry—benefit from the strength of our multidisciplinary teams and the seamless transfer of resources across multiple jurisdictions and borders. We act as principal outside counsel to, or provide significant legal representation for, a majority of the *Fortune 500* and approximately half of the *Fortune* Global 500 and the *FT* Global 500.

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JONES DAY GLOBAL LOCATIONS

ATLANTA	DALLAS	LOS ANGELES	NEW YORK	SHANGHAI
BEIJING	DUBAI	MADRID	PARIS	SILICON VALLEY
BOSTON	FRANKFURT	MEXICO CITY	PITTSBURGH	SINGAPORE
BRUSSELS	HONG KONG	MILAN	RIYADH	SYDNEY
CHICAGO	HOUSTON	MOSCOW	SAN DIEGO	TAIPEI
CLEVELAND	IRVINE	MUNICH	SAN FRANCISCO	TOKYO
COLUMBUS	LONDON	NEW DELHI	SÃO PAULO	WASHINGTON