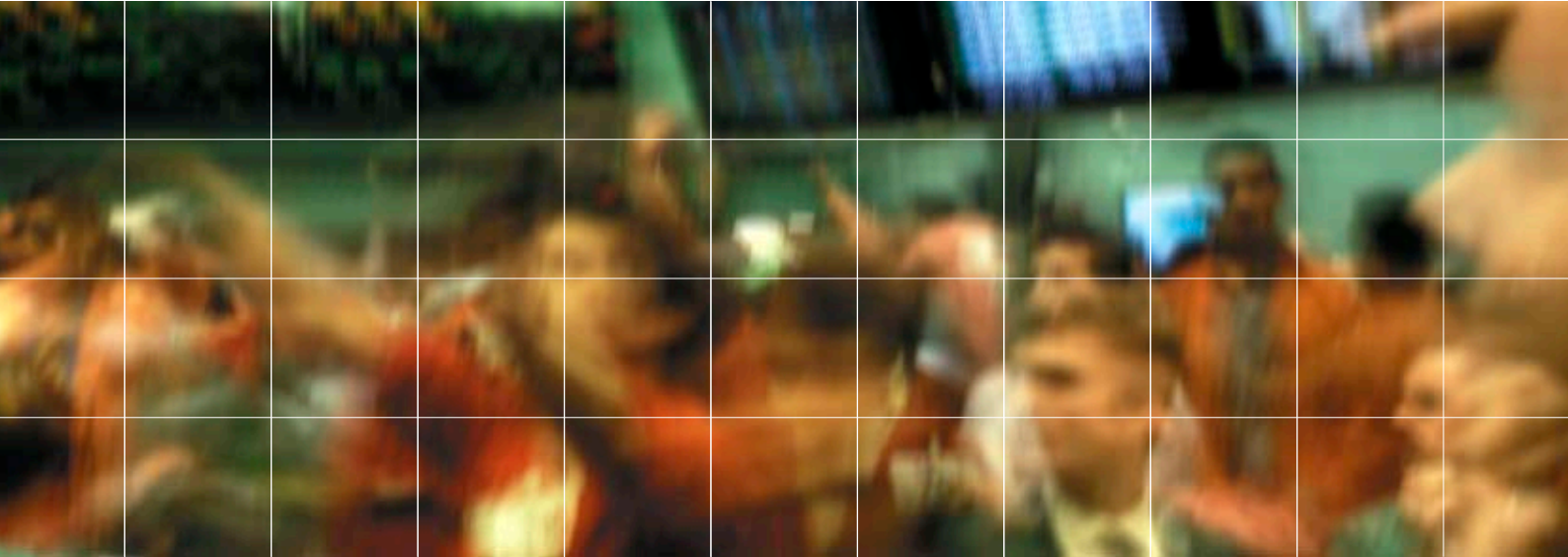




One Firm WorldwideSM



EUROPEAN PRIVATE EQUITY PRACTICE

Jones Day is one of only a handful of truly global firms, consistently ranking among the world's largest and most geographically diverse law firms. With more than 2,200 lawyers worldwide (including over 400 lawyers in Europe) and 30 offices located in key global and finance centres, the Firm is ideally placed to deliver a one-stop service to the business and financial community. Our European offices are located in Brussels, Frankfurt, London, Madrid, Milan, Moscow, Munich and Paris.

The fully integrated pan-European Jones Day private equity team provides a commercial, solution-based approach to private equity services, combined with technical excellence on the full range of equity driven deals including LBOs/MBOs, venture and development capital, private placements and public to private trans-

actions. With experience not just in equity, but also in debt, venture capital fund structuring and IPOs/exits as well as strength in vital support areas such as tax, anti-trust/competition, intellectual property, employment and employee benefits, Jones Day offers a complete range of services for private equity transactions in Europe.

Our track record includes extensive experience acting for investors, bidders, financial advisors, issuers and management teams on a broad range of deal sizes.

Jones Day is consistently recognised amongst the top tier of law firms for private equity transactions. The following page lists representative examples of European private equity deals on which Jones Day has acted as legal advisor since 2000.

A SELECTION OF BUYOUT TRANSACTIONS

<p>£85,000,000 advised</p> <p>J.F. LEHMAN & COMPANY AND THOMAS WEISEL CAPITAL PARTNERS</p> <p>in relation to the leveraged buyout of the Racal Instruments Group of companies, owned by Thales</p> <p>2001</p>	<p>€Undisclosed advised</p> <p>MORGAN STANLEY (MSRESSF) AND CRÉDIT AGRICOLE (IDIA PARTICIPATIONS)</p> <p>in relation to the leveraged buyout of Seriance</p> <p>2003</p>	<p>€425,000,000 advised</p> <p>AVENTIS</p> <p>in relation to the leveraged buyout of Aventis Animal Nutrition by CVC Capital Partners</p> <p>2001</p>	<p>£100,000,000 advised the management of</p> <p>CABOT FINANCIAL HOLDINGS</p> <p>backed by Barclays Private Equity and Vision Capital</p> <p>2004</p>
<p>£80,000,000 advised</p> <p>NEDNIL (the MBO VEHICLE)</p> <p>in the management buyout and public to private of Linden plc</p> <p>2000</p>	<p>Undisclosed advised</p> <p>RHODIA</p> <p>in relation to its leveraged buyout of several of its non-core chemical intermediate business by Bain Capital</p> <p>2002</p>	<p>£22,000,000 advised</p> <p>SOVEREIGN CAPITAL</p> <p>in relation to the institutional buyout of Honormead Schools Limited</p> <p>2003</p>	<p>\$40,000,000 advised</p> <p>GRANVILLE BAIRD CAPITAL PARTNERS LIMITED</p> <p>in relation to the management buyout of ArmorGroup</p> <p>2003</p>
<p>£30,000,000 advised</p> <p>HOBBS HEADCO LIMITED MANAGEMENT</p> <p>in relation to the management buyout of Hobbs</p> <p>2002</p>	<p>€10,000,000 advised</p> <p>CVC CAPITAL PARTNERS</p> <p>in its acquisition of Grupo Zena, California and Cenesa</p> <p>2001</p>	<p>€Undisclosed advised</p> <p>ABN AMRO BANK</p> <p>in relation to the leveraged buyouts of Silita S.L. and Labiana Group</p> <p>2003</p>	<p>£235,000,000 advised</p> <p>LIONCOURT CAPITAL LIMITED</p> <p>in relation to the management buyout of Jarvis Hotels plc</p> <p>2004</p>
<p>£60,000,000 advised</p> <p>BANCBOSTON CAPITAL AND INDIGO CAPITAL</p> <p>in relation to the management buyout of Menzies Hotels plc</p> <p>2000</p>	<p>€Undisclosed advised</p> <p>THE RIVERSIDE COMPANY</p> <p>in relation to its leveraged buyout of the Ceram Insulator companies from Frauenthal Keramik AG</p> <p>2001</p>	<p>£20,000,000 advised</p> <p>QBM GROUP LIMITED</p> <p>in relation to the buyout of Quantum Publishing Limited backed by ABN Amro Capital</p> <p>2000</p>	<p>€Undisclosed advised</p> <p>SUALA CAPITAL PARTNERS</p> <p>in its buyouts of Accesorios Turbo-Paconsa and Menaje del Hogar</p> <p>2003</p>
<p>£10,000,000 advised</p> <p>BOTTS & COMPANY</p> <p>in relation to the management buyout of Ethnic Media Group</p> <p>2002</p>	<p>£60,000,000 advised</p> <p>LYNX GROUP PLC</p> <p>in relation to the management buy- out of its IT businesses backed by Skandia</p> <p>2002</p>	<p>£160,000,000 advised</p> <p>ALTIUM CAPITAL LIMITED</p> <p>in relation to its buyout by Gold-Zack AG</p> <p>2000</p>	<p>€Undisclosed advised</p> <p>SUALA CAPITAL PARTNERS AND PARIBAS AFFAIRES INDUSTRIELLES MANAGEMENT</p> <p>in its buyout of Mivisa Envases, S.A.</p> <p>2001</p>

A SELECTION OF VENTURE CAPITAL TRANSACTIONS

<p>€12,000,000 advised ATLAS VENTURE, CRESCENDO VENTURES AND OTHERS in relation to the Series A funding of Arteris S.A.</p> <p>2003</p>	<p>£25,000,000 advised SAV CREDIT LIMITED in relation to an equity funding by Palamon Capital Partners</p> <p>2004</p>	<p>€50,000,000 advised KNORR CAPITAL PARTNER AG in its investment in a portfolio of companies by way of the acquisition of Martlet Venture Management Limited</p> <p>2000</p>	<p>\$8,100,000 advised BLACKSPIDER TECHNOLOGIES LIMITED in relation to its investment by Cazenove New Europe Access Fund</p> <p>2004</p>
<p>€6,000,000 advice to BENCHMARK CAPITAL in relation to the Series A funding of Alternis S.A.</p> <p>2001</p>	<p>€21,000,000 advised MERISTEM THERAPEUTICS SA on its Series C funding led by AGF Private Equity, SPEF and BANEXI</p> <p>2002</p>	<p>€4,000,000 advice to DIGITAL NETWORKS in relation to its Series C funding of Kaidara S.A.</p> <p>2003</p>	<p>€10,500,000 advised DIBCOM on its Series A financing led by Convergent, SGAM, Vertex, Infineon, Motorola, Crédit Lyonnais</p> <p>2004</p>
<p>€18,600,000 advice to CRIL TELECOM SOFTWARE S.A. in its Series A and B fundings by Softbank and Sofinnova Partners</p> <p>2001–2002</p>	<p>€120,000,000 advised VISTA CAPITAL (a subsidiary of Banco Santander) and ROYAL BANK in relation to various rounds of funding for Superdiplo, S.A.</p> <p>2000</p>	<p>€16,000,000 advised HAL SPA in relation to equity fundings by APAX Partners</p> <p>2002-2003</p>	<p>€4,900,000 advised SOFINNOVA PARTNERS, ADVANCE CAPITAL EUROPE, TECHFUND AND CDC in relation to the Series B financing of 6WIND</p> <p>2004</p>
<p>€5,000,000 advice to SPEF VENTURE AND SIPAREX VENTURES in relation to the Series B funding of Baracoda</p> <p>2004</p>	<p>€8,000,000 advice to DAS WERK AG in relation to its investment in Promark Entertainment Group plc</p> <p>2000</p>	<p>\$40,000,000 advice to NETIK HOLDINGS on various rounds of funding by Warburg Pincus and Advent Venture Partners</p> <p>1999-2002</p>	<p>€8,400,000 advice to PARTECH INTERNATIONAL AND ADVENT VENTURE PARTNERS in relation to the Series B financing of Pertinence Data Intelligence S.A.S.</p> <p>2002-2004</p>
<p>£20,000,000 advice to STAR TECHNOLOGY GROUP AND MESSAGELABS in relation to the investment by Madison Dearborn Partners and Catalyst Investors</p> <p>2000</p>	<p>£25,000,000 advice to PHOQUS PHARMACEUTICALS on several rounds of funding by Abingworth, Advent, 3i Group and others</p> <p>1999–2002</p>	<p>€9,000,000 advised CRÉDIT LYONNAIS VENTURE CAPITAL, ABN AMRO CAPITAL INVESTISSEMENT AND OTHERS on the Series A funding of Optogone</p> <p>2002</p>	<p>\$16,250,000 advised TAKASIC in relation to equity fundings by Jerusalem Venture Partners, CrossBridge Venture Partners, Doughty Hanson Technology Ventures, Sofinnova Partners, Ventech and others</p> <p>2004</p>

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JONES DAY GLOBAL LOCATIONS

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MILAN

MOSCOW

MUNICH

NEW DELHI

NEW YORK

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PITTSBURGH

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SAN FRANCISCO

SHANGHAI

SILICON VALLEY

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SYDNEY

TAIPEI

TOKYO

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