

**The White House**  
Office of the Press Secretary  
For Immediate Release  
March 08, 2011

**Statement by the President on Senate Passage of the America Invents Act**

“Creating new jobs and new opportunities in a fiercely competitive world demands policies that encourage and support American innovation and ingenuity. So I’m pleased that, on a bipartisan basis, the Senate has passed the most significant patent reform in over half a century. This long-overdue reform is vital to our ongoing efforts to modernize America’s patent laws and reduce the backlog of 700,000 patent applications – which won’t just increase transparency and certainty for inventors, entrepreneurs and businesses, but help grow our economy and create good jobs. I want to thank Senators Leahy, Grassley and Hatch for their leadership on this issue, and I look forward to working with the House of Representatives to pass patent reform legislation I can sign into law.”

(Source: <http://www.whitehouse.gov/the-press-office/2011/03/08/statement-president-senate-passage-america-invents-act>)